4 DECADES OF PROVEN EXCELLENCE

MBSL **Merchant Bank of Sri Lanka & Finance PLC**

Co.Reg.No. PQ 10

07th August 2026

Our Ref: MBSL/HO/CSSD/2025/067

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Dear Madam,

APPOINTMENTS OF MR. MANGALA ASHINSANA NIYAREPOLA AND MR. IDANGODAGE SAMPATH NIRANJANA PERERA TO THE BOARD OF MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)

In terms of Section 9.10.2 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that Mr. Mangala Ashinsana Niyarepola has been appointed as an Independent Non-Executive Director of MBSL with effect from 06th August 2026. The appointment was reviewed and recommended by the Board Nominations and Governance Committee prior to being approved by the Board.

Further, Mr. Idangodage Sampath Niranjana Perera has been appointed as a Non-Independent Non-Executive Director of the Board of MBSL, with effect from 07th August 2026. The appointment was reviewed and recommended by the Board Nominations and Governance Committee prior to being approved by the Board.

The requisite regulatory approvals for the aforesaid appointments were duly obtained from the Central Bank of Sri Lanka (CBSL) by its letters dated 06th August 2026 and 07th August 2026, respectively.

We further confirm that as at the respective dates of their appointments, Mr. Mangala Ashinsana Niyarepola and Mr. Idangodage Sampath Niranjana Perera do not hold shares in MBSL.

The brief profiles of Mr. Mangala Ashinsana Niyarepola and Mr. Idangodage Sampath Niranjana Perera are annexed hereto.

Yours Faithfully,
MERCHANT BANK OF SRI LANKA & FINANCE PLC

Nadeeka Jayawickrama
Company Secretary

SLSI ISO 9001

Mr. M A Nivarepola

Mr. Niyarepola is an Attorney-at-Law of the Supreme Court of Sri Lanka (1999) and a Solicitor of the Supreme Court of England and Wales (2003). He holds an LL.M. in Corporate Law from King's College, University of London.

He has over 26 years of experience in civil, corporate, and commercial litigation, having practiced both in Sri Lanka and the United Kingdom, including as Principal Solicitor of Levman Solicitors, UK. He has also served as a Director of Manryk Limited, a UK financial services institution.

Mr. Niyarepola is currently the lead Counsel at Ceylits Chambers, specializing in civil and corporate litigation, arbitration, writ applications, fundamental rights and appellate practice.

Mr. I S N Perera

Mr. I S N Perera is a senior banking professional with over two decades of experience in banking, credit management, development lending, corporate relations, offshore banking, and branch operations. He currently serves as the Deputy General Manager – Development Lending and Branch Credit (Region 02) at Bank of Ceylon.

His areas of expertise include credit risk management, commercial lending, strategic business leadership, corporate relations, process improvement, change management, and organisational transformation. He also possesses international banking experience, having contributed to the establishment of commercial lending operations at Bank of Ceylon (UK) Ltd. In addition, he has over three and a half years of experience in Treasury and FOREX operations, further strengthening his expertise across key banking functions.

Mr. I S N Perera holds a Master of Business Administration (MBA) from the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura, and a B.Sc. (Special) Degree in Business Management from Rajarata University of Sri Lanka. He has further strengthened his professional credentials through a Diploma in Banking & Finance and is an Associate of the Institute of Bankers of Sri Lanka (AIBSL). In addition, he has completed the Advanced Course in Strategic Management conducted by the Postgraduate Institute of Management, reflecting his commitment to continuous professional development and strategic leadership in the banking sector.